



## Pantomath Capital Advisors Private Limited

(SEBI Registered Category - I Merchant Bankers)

To,

**The Board of Directors,  
Kronox Lab Sciences Limited**  
Block No.138, Village Ekalbara,  
NA Padra, Vadodara 391 440,  
Gujarat, India.

### Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares”) of Kronox Lab Sciences Limited (the “Company”) (the “Offer”)

We, Pantomath Capital Advisors Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus (“DRHP”) intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Ahmedabad (“RoC”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in any other documents including publicity material, research reports, presentations or press releases, which the Company intends to issue in relation to the Offer (the “Offer Documents”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:



**Name:** Pantomath Capital Advisors Private Limited  
**Address:** Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India  
**Telephone Number:** 1800 889 8711  
**E-mail:** kronox.ipo@pantomathgroup.com  
**Website:** www.pantomathgroup.com  
**Contact Person:** Kaushal Patwa  
**Investor Grievance e-mail:** investors@pantomathgroup.com  
**SEBI Registration Number:** INM000012110  
**CIN:** U74120MH2013PTC248061

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Banking) Regulations, 1992, as amended.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company:

S. No.	Name of the entity	Number of Equity Shares	Percentage of Equity Shares
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL



**Pantomath Capital Advisors Private Limited**

(SEBI Registered Category - I Merchant Bankers)

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the legal counsel until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and legal counsel appointed in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company and the legal counsel in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

**For and on behalf of Pantomath Capital Advisors Private Limited**



**Ashish Baid**  
Senior Manager

January 24, 2024

**Cc:**

**Legal Counsel to the Offer**

**Desai & Diwanji**  
Lentin Chambers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Encl.: As above**





**Pantomath Capital Advisors Private Limited**

(SEBI Registered Category - I Merchant Bankers)

**Annexure A**

मर्चेट बैंककार	प्ररूप ख FORM B	MERCHANT BANKER
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 (बिनिियम 8) (regulation 8) <b>रजिस्ट्रीकरण प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION</b>		
I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / H / III / IV में मर्चेट बैंककार के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to		
<b>PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED</b> <b>406-408, KESHVA PREMISES</b> <b>MAHARASHTRA</b> <b>MUMBAI-400051</b>		
को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / <del>II</del> / <del>III</del> / <del>IV</del> subject to conditions in the rules and in accordance with the regulations to carry out following activities :- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्राप्सेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *2. विनिधान सलाहकार। Investment Adviser *3. निर्गमनों का निम्नांकन। Underwriting of Issues. *4. संचिन्नाम प्रबंध सेवाएं। Portfolio Management Services. *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services. *6. परामर्शी या सलाहकार। Consultant or Adviser. (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)		
II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड	INM000012110	है।
II. Registration Code for the merchant banker is MB /	This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board	
III. यह प्रमाणपत्र	valid from	
III. This Certificate shall be	valid from	
तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.		
स्थान Place	Mumbai	आदेश द्वारा By order
तारीख Date	February 14, 2019	 ANUPMA CHADHA
		भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से For and on behalf of Securities and Exchange Board of India

# Asit C. Mehta

## INVESTMENT INTERMEDIATES LTD.

Corporate Member: BSE Ltd & National Stock Exchange of India Ltd.

Regd. Office : "Pantomath Nucleus House", Saki-Vihar Road, Andheri (E), Mumbai - 400 072. Maharashtra, INDIA.

Tel.: (022) 2858 3333 / 2858 4545 / 6132 5757 • Fax (022) 2857 7894 • URL: investmentz.com • E-mail: customerservice@acm.co.in • CIN: U65990MH1993PLC075388

Date: 21<sup>st</sup> May, 2024

To

**The Board of Directors**  
**Kronox Lab Sciences Limited**  
Block No.138, Village Ekalbara,  
NA Padra, Vadodara 391 440,  
Gujarat, India

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Kronox Lab Sciences Limited ("Company") (referred to as the "Offer").**

We, the undersigned, consent to act as a syndicate member for the Offer and to our name being inserted as a syndicate member for the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Ahmedabad at Gujarat (the "RoC") and any other documents to be filed in respect of the Offer. The following details with respect to us may be disclosed in the RHP, Prospectus and any other Offer related materials:

Name: Asit .C. Mehta Investment Intermediates Limited  
Address: Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India  
Tel: +91 22 28583616  
Fax: 022-28577894  
E-mail: mf@acm.co.in  
Website: <https://www.investmentz.com>  
Contact Person: Manju G Makwana  
SEBI Registration No.: INZ000186336

We enclose a copy of our registration certificate as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI and that such registration is valid as on the date of this letter. We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority.

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchanges, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Offer and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Offer.

We also consent to the extracts of this certificate being used for disclosure in the RHP and Prospectus to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.



*Asit C. Mehta*

SEBI and Regulatory Registration Nos - BSE / NSE Single Regn No. : INZ000186336

DP Reg: IN-DP-685-2022 | DP ID-CDSL 12013200 | Research Analyst: INH000002483 | PMS: INP000005801 | PFRDA : POP21092018



# Asit C. Mehta

## INVESTMENT INTERMEDIATES LTD.

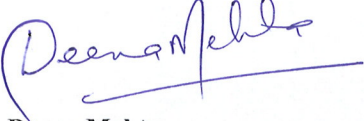
Corporate Member: BSE Ltd & National Stock Exchange of India Ltd.

Regd. Office : "Pantomath Nucleus House", Saki-Vihar Road, Andheri (E), Mumbai - 400 072. Maharashtra, INDIA.

Tel.: (022) 2858 3333/ 2858 4545 / 6132 5757 • Fax (022) 2857 7894 • URL: investmentz.com • E-mail: customerservice@acm.co.in • CIN: U65990MH1993PLC075388

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

**Yours faithfully,**  
**For and on behalf of Asit .C. Mehta Investment Interrmediates Limited**



**Deena Mehta**  
**Managing Director**  
**DIN-00168992**

**Encl:** Enclose a copy of the registration certificate and declaration in the required format, and details of application made in case of expiry of the SEBI registration number

CC to:

**Book Running Lead Manager to the Offer**  
**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House, Saki Vihar Road, Andheri  
East, Mumbai - 400072 Maharashtra, India

**Legal counsel to the Offer**  
**Desai & Diwanji.**  
Lentin Chambers,  
Dalal Street  
Fort, Mumbai-400001





प्ररूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

(स्टाक दलाल और उप-दलाल) विनियम, 1992  
(**STOCK BROKERS AND SUB-BROKERS**) REGULATIONS, 1992

0001056

(विनियम 6 तथा 10ब / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
**CERTIFICATE OF REGISTRATION**

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED**  
Trade Name: **ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED**  
**NUCLEUS HOUSE, 5<sup>TH</sup> FLOOR**  
**OPP L & T GATE NO. 7, SAKI VIHAR ROAD**  
**MUMBAI**  
**MAHARASHTRA**  
**400072**

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000186336**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : July 26, 2018

आदेश द्वारा / By order  
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of **Securities and Exchange Board of India**

**ANUPMA CHADHA**

प्राधिकृत हस्ताक्षरकर्ता **Authorised Signatory**





# Pentagon Stock Brokers Private Limited

Date: 21<sup>st</sup> May, 2024

To

**The Board of Directors**

**Kronox Lab Sciences Limited**

Block No.138, Village Ekalbara,  
NA Padra, Vadodara 391 440,  
Gujarat, India

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Kronox Lab Sciences Limited ("Company") (referred to as the "Offer").**

We, the undersigned, consent to act as a syndicate member for the Offer and to our name being inserted as a syndicate member for the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Ahmedabad at Gujarat (the "RoC") and any other documents to be filed in respect of the Offer. The following details with respect to us may be disclosed in the RHP, Prospectus and any other Offer related materials:

Name: Pentagon Stock Brokers Private Limited

Address: Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai - 400072 Maharashtra, India

Tel: +91 22 42577000

Fax: [●]

E-mail: [vijay.singh@pentagonbroking.com](mailto:vijay.singh@pentagonbroking.com)

Website: [www.pentagonbroking.com](http://www.pentagonbroking.com)

Contact Person: Mr. Vijay Singh

SEBI Registration No.: INZ000068338

We enclose a copy of our registration certificate as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI and that such registration is valid as on the date of this letter. We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority.

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchanges, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Offer and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Offer.

We also consent to the extracts of this certificate being used for disclosure in the RHP and Prospectus to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be

---

**Pentagon Stock Brokers Private Limited**

**Regd. Office:** Pantomath Nucleus House, Saki Vihar Road, Andheri East, Mumbai – 400072

**Email:** [broking@pentagonbroking.com](mailto:broking@pentagonbroking.com) | **Tel:** 022- 61946700

**CIN:** U74110MH2014PTC254979

produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

**Yours faithfully,  
For and on behalf of Pentagon Stock Brokers Private Limited**

**Vijay Singh**  
[Director]  
DIN: 09619381

**VIJAY**  
**GIRANDH**  
**SINGH**

Digitally signed  
by VIJAY  
GIRANDH SINGH  
Date: 2024.05.21  
17:58:31 +05'30'

**Encl:** [Enclose a copy of the registration certificate and declaration in the required format, and details of application made in case of expiry of the SEBI registration number]

CC to:

**Book Running Lead Manager to the Offer**  
**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House, Saki Vihar Road, Andheri  
East, Mumbai - 400072 Maharashtra, India

**Legal counsel to the Offer**  
**Desai & Diwanji.**  
Lentin Chambers,  
Dalal Street  
Fort, Mumbai-400001



प्ररूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 2 70 5

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

PENTAGON STOCK BROKERS PVT. LTD.  
Trade Name: PENTAGON STOCK BROKERS PVT. LTD.  
406 – 408, Keshva Premises,  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400051

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है।

as a

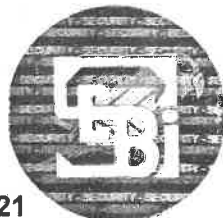
Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आबंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000068338**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : January 1, 2021

आदेश द्वारा / By order  
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of Securities and Exchange Board of India

*Anupma Chadha*

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a [●] is true and correct:

<b>Registration Number</b>	INZ000068338
<b>Date of registration/ Renewal of registration</b>	January 01,2021
<b>Date of expiry of registration</b>	NA
<b>If applied for renewal, date of application</b>	NA
<b>Any communication from SEBI prohibiting the entity from acting as the intermediary</b>	NIL
<b>Any enquiry/ investigation being conducted by SEBI</b>	NIL
<b>Details of any penalty imposed by SEBI</b>	NIL

Thanking You,

Yours Faithfully,

**Pentagon Stock Brokers Private Limited**

Vijay Singhs

Director

**DIN: 09619381**



Date: May 28, 2024

To,

**The Board of Directors,  
Kronox Lab Sciences Limited**  
Block No. 353, Village Ekalbara,  
Padra, Vadodara 391 440, Gujarat, India

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (“Equity Shares” and such initial public offer, an “IPO” or “Offer”) of Kronox Lab Sciences Limited (the “Company”).**

Dear Sirs,

We, Desai & Diwanji, do hereby consent to act as Legal Counsel to the Offer and to our name and details being inserted as the “Legal Counsel to the Offer” in Red Herring Prospectus (**RHP**) and Prospectus which the Company intends to file with the Registrar of Companies, Ahmedabad (**ROC**), the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (together, the '**Stock Exchanges**') where the Equity Shares of the Company are proposed to be listed for the proposed Offer. The following details about us may be included in the Offer Documents:

**Desai and Diwanji**  
Forbes Building, 4th floor,  
Charanjit Rai Marg,  
Fort, Mumbai 400 001  
Maharashtra, India  
**Tel:** +91 22 4560 1000

We hereby authorise you to deliver this letter of consent to the ROC, the SEBI and the Stock Exchanges where the Equity Shares are proposed to be listed pursuant to Section 26 of the Companies Act, 2013, as amended, and any other regulatory authority as may be required.

We undertake to update you of any change in the above-mentioned disclosures until the Equity Shares of the Company issued, pursuant to the Offer, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges, pursuant to the Offer.

All capitalized terms not defined hereinabove shall have the same meaning as defined in the Offer Documents.

Yours Sincerely,

For **Desai and Diwanji**



**Partner**

Date: May 20, 2024

To,

**The Board of Directors,  
Kronox Lab Sciences Limited**  
Block No. 353, Village Ekalbara,  
Vadodara, Padra,  
Gujarat, India, 391440

and

**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai – 400 072 Maharashtra, India.

(Pantomath Capital Advisors Private Limited referred to as the “Book Running Lead Manager” or the “BRLM”)

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares”) of Kronox Lab Sciences Limited (the “Company”) (the “Offer”)**

We, KFin Technologies Limited, do hereby consent to act as a Registrar to the Offer of the Equity Shares; and to our name and the details mentioned herein being inserted as a Registrar to the Offer in the draft red herring prospectus (“DRHP”) and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Ahmedabad (“RoC”) and thereafter to be filed with the Securities and Exchange Board of India (the “SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”), as well as in other documents in relation to the Offer (the “Offer Documents”).

The following details with respect to us may be disclosed:

**Name:** KFin Technologies Limited (formerly known as KFin Technologies Private Limited)

**Address:** Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India.

**Telephone Number:** +91 40 6716 2222

**Fax Number:** +91 40 6716 1563

**E-mail:** [kfsl.ipo@kfintech.com](mailto:kfsl.ipo@kfintech.com)

**Website:** [www.kfintech.com](http://www.kfintech.com)

**Investor Grievance Email:** [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

**Contact Person:** M. Murali Krishna

**SEBI Registration Number:** INR000000221

**KFINTECH**  
EXPERIENCE TRANSFORMATION

Logo:  
CIN : L72400TG2017PLC117649

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not

**KFin Technologies Limited**

(Formerly known as KFin Technologies Private Limited)

**Registered & Corporate Office:**

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,  
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

**CIN: L72400TG2017PLC117649**



been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, the BRLM and the legal counsel in relation to the Offer until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of KFin Technologies Limited


**Authorized signatory**

Name: M.Murali Krishna

Date: May 20,2024

**Cc:**

**Legal Counsel to the Offer**

**Desai & Diwanji**

Lentin Chambers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Encl.: As above**

**Annexure – A**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer is true and correct:

Registration Number	IN000000221
Date of registration/ Renewal of registration	April 01, 2022 (Permanent registration)
Date of expiry of registration	Not Applicable
If applied for renewal, date of application	Not Applicable
Any communication from SEBI prohibiting the entity from acting as the intermediary	No
Any enquiry/ investigation being conducted by SEBI	No
Period up to which registration/ renewal fees has been paid Permanent Registration	June 24, 2024
Details of any penalty imposed by SEBI	Not Applicable

**KFin Technologies Limited** 

(Formerly known as KFin Technologies Private Limited)


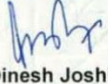
**Registered & Corporate Office:**

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,  
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

**CIN: L72400TG2017PLC117649**



**Annexure -B**

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप ख FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
00 14 30 <b>रजिस्ट्रीकरण का प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION</b>		
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<b>KFIN TECHNOLOGIES LIMITED</b> <b>Selenium, Tower B, Plot No. 31 and 32</b> <b>Financial District, Nanakramguda, Serilingampally</b> <b>Hyderabad- 500032</b> <b>Telangana, India</b>		
<p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार त्रिमासिक रूप से करके लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>		
<p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है।</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is <b>INR000000221</b></p>		
<b>This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</b>		
<p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
		
<p>आदेश से <b>भारतीय प्रतिभूति और विनियम बोर्ड</b> के लिए और उसकी ओर से By order For and on behalf of <b>Securities and Exchange Board of India</b></p> <p> <b>Dinesh Joshi</b> प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory</p>		
स्थान Place	<b>Mumbai</b>	
तारीख Date	<b>April 1, 2022</b>	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		

Date: 04<sup>th</sup> May, 2024

To,

**The Board of Directors**  
**Kronox Lab Sciences Limited**  
Block No.353, Village Ekalbara,  
Padra, Vadodara 391 440, Gujarat, India

**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai - 400 072 Maharashtra, India.

(Pantomath Capital Advisors Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") by Kronox Lab Sciences Limited (the "Company" and such offer, the "Offer")**

We, Axis Bank Limited do hereby consent to act as the Escrow Collection Bank, Refund Bank & Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Bank, Refund Bank & Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Ahmedabad Gujarat ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: AXIS BANK LIMITED  
Address: Axis House", 6th Floor, C-2, Wadia International Centre., Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Telephone number: (Direct) 022 24253672  
E-mail: vishal.lade@axisbank.com  
Website: www.axisbank.com  
Contact Person: Vishal M. Lade  
SEBI Registration Number: INBI00000017  
Corporate Identity Number (CIN): L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("Book Running Lead Manager") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the legal counsel appointed in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

VADODARA PELICAN, GRD.FLR., ABHISHEK COLONY, GOTRI RD, VADODARA, Gujarat, India 390007  
REGISTERED OFFICE: "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409311  
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com Maharashtra, India 411004

 **AXIS BANK**



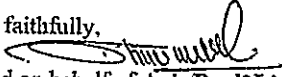
This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Axis Bank Limited.



DHAVAL THAKORLAL SHAH  
Branch Operation & Service Head  
C.S. No. : 31309  
Emp. No.: 392710



ABODARA PELICAN, GRD.FLR., ABHISHEK COLONY, GOTRI RD, VADODRA - 390007 Gujarat, India 390007  
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Jani Bards  
Highridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. 079-26409322  
CIN : L251103/1993PLC020769 Website - www.axisbank.com Maharashtra, Regn. No. 111



निर्गमन बैंककार

प्ररूप ख  
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड. भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,  
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED  
3<sup>RD</sup> FLOOR, TRISHUL  
OPP. SAMRTHESWAR TEMPLE  
LAW GARDEN, ELLIS BRIDGE  
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017

2) Registration Code for the Banker to an issue is

3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।

3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order

For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOJER

स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



Date: May 04, 2024

To,  
**The Board of Directors**  
**Kronox Lab Sciences Limited**  
Block No.353, Village Ekalbara,  
Padra, Vadodara 391 440, Gujarat, India

and

**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai – 400 072 Maharashtra, India.

(Pantomath Capital Advisors Private Limited referred to as the “Book Running Lead Manager” or the “BRLM”)

Dear Ma'am/Sir,

**Sub: Proposed initial public offering (the “Offer”) of equity shares of face value of ₹10 each (the “Equity Shares”) by Kronox Lab Sciences Limited (the “Company”)**

We, ICICI Bank Limited, do hereby consent to act as the Public Offer Account Bank, and Sponsor Bank to our name and details mentioned herein being inserted as the Public Offer Account Bank and Sponsor Bank in the Red Herring Prospectus (“RHP”) and the Prospectus (“Prospectus”) (collectively, the “Offer Documents”) which the Company intends to file, with the Registrar of Companies, Ahmedabad Gujrat (“RoC”), Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”) and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 5th Floor, HT Parekh Marg Churchgate, Mumbai - 400020
Telephone number:	022- 68052182
E-mail:	ipocmg@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Varun Badai
SEBI Registration Number:	INB100000004

We enclose our declaration regarding our registration with SEBI in the required format (**Annexure A**) and a copy of our registration certificate (**Annexure B**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory or statutory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory or statutory authority.

**ICICI Bank Limited**  
5th Floor, 163,  
HT Parekh Marg,  
Nr. All Capital Market Division,  
Backbay Reclamation,  
Churchgate,  
Mumbai - 400 020,  
Maharashtra, India.

Tel. : +91-22-66818921  
Fax : +91-22-66818921  
Website www.icicibank.com  
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.





We further confirm that the above information in relation to us is true, correct, accurate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel appointed in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Sincerely,  
For ICICI Bank Limited



Authorized Signatory

**ICICI Bank Limited**  
5th Floor, 163,  
HT Parekh Marg,  
Nr. All Capital Market Division,  
Backbay Reclamation,  
Churchgate,  
Mumbai - 400 020,  
Maharashtra, India.

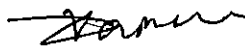
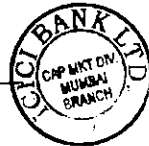
Tel. : +91-22-66818921  
Fax : +91-22-66818921  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

**Annexure A****Date: March 04, 2024**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Public Offer Account Bank and Sponsor Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NO

**For ICICI Bank Limited**  
**Authorized Signatory****ICICI Bank Limited**

5th Floor, 163,  
HT Parekh Marg,  
Nr. All Capital Market Division,  
Backbay Reclamation,  
Churchgate,  
Mumbai - 400 020,  
Maharashtra, India.

Tel. : +91-22-66818921  
Fax : +91-22-66818921  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

निर्गमन बैंककार

FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000419 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED  
LANDMARK  
RACE COURSE  
VADODARA - 390 007

का नियमों में, अन्तों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INB100000004  
2) Registration Code for the Banker to an issue is
- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।  
3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place MUMBAI

तारीख Date JUNE 03, 2013







Date: 06.11.2023

The Board of Directors,  
Kronox Lab Sciences Limited  
Block No.353, Village Ekalbara,  
Taluka: Padra, Vadodara 391 440,  
Gujarat, India.

and

Pantomath Capital Advisors Private Limited  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai – 400 072 Maharashtra, India.

(Pantomath Capital Advisors Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of Kronox Lab Sciences Limited (the "Company") (the "Offer")

We, the undersigned, do hereby confirm that, we are a banker / lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Ahmedabad ("RoC"), SEBI and the stock exchanges, and in any other documents including publicity material, research reports, presentations or press releases, which the Company intends to issue in relation to the Offer:

Name:	[•]Bank of India
Address:	[•]Raopura,P.B No 132, vadodara ,Gujrat Pin 390001
Contact person:	[•]Ravinder Singh
Telephone number:	[•]02652434316
E-mail ID:	[•]vadodara.vadodara@bankofindia.co.in
Website:	[•]www.bankofindia.co.in

We confirm that any changes to the above shall immediately be intimated to the Company, in writing, till the date the Equity Shares of the Company are listed and commence trading on the stock exchanges pursuant to the Offer. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorise you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Section 32 of the Companies Act, 2013, SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the BRLM and the legal counsel appointed in relation to the Offer. We hereby consent to extracts of, or reference to, this letter of consent being used in the draft red herring prospectus, red herring prospectus and the prospectus and other materials, as required, in connection with the Offer.

We hereby consent to this certificate being disclosed by the book running lead manager, if



બેંક ઑફ ઇન્ડિયા બિલ્ડિંગ, રાવપુરા, પો. બો. નં. 132, વડોદરા - 390 001. Bank of India Building, Raopura, P. B. No. 132, Vadodara - 390 001.

દૂરભાષ / Ph. : 0265 - 2436507 (Direct) 2434316/17/18 ફેક્સ / Fax : 0265 - 2431331

ઈ-મેલ / E-mail : Vadodara.Vadodara@bankofindia.co.in

(પ્રધાન કાર્યાલય : સ્ટાર હાઉસ, C-5, "G" બ્લોક, બાન્દ્રા - કુર્લા સંકુલ, બાન્દ્રા (પૂર્વ), મુંબઈ - 400 051.

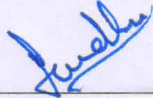
Head Office : Star House, C-5, "G" Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.)



required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

**Kind Regards,**  
**For and on behalf of [Bank of India]**



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**Authorized Signatory**  
**Name: Ravinder Singh**  
Designation: Assistant General Manager

SR NO : 2023/0275/0037  
Date: 03/11/2023The Board of Directors,  
Kronox Lab Sciences Limited  
Block No.138, Village Ekalbara,  
NA Padra, Vadodara 391 440,  
Gujarat, India. andPantomath Capital Advisors Private Limited  
Pantomath Nucleus House,  
Saki Vihar Road, Andheri East,  
Mumbai - 400 072 Maharashtra, India.

(Pantomath Capital Advisors Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of Kronox Lab Sciences Limited (the "Company") (the "Offer")

We, the undersigned, do hereby confirm that, we are a banker / lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker / lender to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Ahmedabad ("RoC"), SEBI and the stock exchanges, and in any other documents including publicity material, research reports, presentations or press releases, which the Company intends to issue in relation to the Offer:

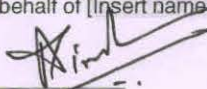
Name:	HDFC BANK LTD
Address:	Shivsundaram Complex opp Deep Chambers, Kubereshwar Mahadev Raod Manjalpur Vadodara - 390011
Contact person:	VINOD GULE
Telephone number:	9327585761
E-mail ID:	VINOD.GULE@HDFCBANK.COM
Website:	www.hdfcbank.com
CIN	L65920MH1994PLC080618

We confirm that any changes to the above shall immediately be intimated to the Company, in writing, till the date the Equity Shares of the Company are listed and commence trading on the stock exchanges pursuant to the Offer. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorise you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Section 32 of the Companies Act, 2013, SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the BRLM and the legal counsel appointed in relation to the Offer. We hereby consent to extracts of, or reference to, this letter of consent being used in the draft red herring prospectus, red herring prospectus and the prospectus and other materials, as required, in connection with the Offer.

We hereby consent to this certificate being disclosed by the book running lead manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards,  
For and on behalf of [Insert name of Lender]NAME : VINOD GULE  
EMP. CODE : V2593  
DESIGNATION : BRANCH MANAGER (DVP)  
BRANCH : MANJALPUR, VADODARA.Authorized Signatory  
Name: [●]  
Designation: [●][www.hdfcbank.com](http://www.hdfcbank.com)